



COPYRIGHT FACTS

Economic Impact of Trade in U.S. Copyrighted Works

The copyright industries add an estimated **\$1.38 trillion** to the U.S. economy each year. (International Intellectual Property Association study "Copyright Industries in the U.S. Economy 2006" by Stephen E. Siwek)

Intellectual property (IP) comprises **more than half of all U.S. exports**, driving 40 percent of U.S. economic growth. (U.S. Department of Commerce)

Foreign sales by the U.S. copyright industries **exceed exports of other sectors** including motor vehicles, parts and accessories; medicines and pharmaceutical products; and food. (IIPA, Siwek)

Economic Impact of Copyright Industries on the U.S. Economy

U.S. IP is **worth \$5-5.5 trillion** – more than the gross GDP of any other country. (USA for Innovation study "The Economic Value of Intellectual Property")

The value-added contribution to U.S. GDP by total copyright industries was \$1.38 trillion, or **11.12% of total GDP**. (IIPA, Siwek)

The U.S. copyright industries alone employ more than **11 million Americans** in fields as diverse as photography, engineering, accounting and printing. (IIPA, Siwek)

Cost of Piracy to the U.S. Economy

Global theft of ideas-driven works costs the U.S. economy **\$58 billion in lost revenues** each year. The annual opportunity costs of this loss include:

- **\$16.3 billion** in lost wages
- **373,375** in lost jobs
- **\$2.6 billion** in lost tax revenue

(Institute for Policy Innovation study "The True Cost of Copyright Industry Piracy to the U.S. Economy" by Stephen E. Siwek)

For more information, please visit www.copyrightalliance.org.